



PRESS RELEASE: Wood Fiber Group merges with USNR

RIDGEFIELD AND WOODLAND, WA, Oct 13, 2021 -- Today, Wood Fiber Group and USNR announced their merger in a transaction that will create the world's most comprehensive supplier of the equipment, technology, and essential tooling used in modern wood processing facilities. The combined company will include an unprecedented range of technical expertise and capabilities in wood processing technology, from saws and knives to machinery and automation to process engineering and mill flow.

Craig Tompkins, President and CEO of Wood Fiber Group said: "This merger will combine the two leading companies in our industry and allow us to significantly strengthen our service to the industry. The cultures of the two organizations are closely aligned. We share a long history of product innovation, offering quality products and providing value added services to our customers. The Wood Fiber Group and USNR brands are prominent in the industry and will remain a core part of the combined company in the future."

Dale Brown, President and CEO of USNR said: "The merger brings together the strengths of two great companies with a common goal: providing efficient and innovative solutions to the industry we serve. The complementary products and services provided by our respective businesses will allow us to offer a complete solution that reflect the needs of the marketplace."

In connection with the transaction, the combined group received an equity investment from One Equity Partners. Wood Fiber Group and USNR will continue to be led by Craig and Dale, respectively.

Craig Tompkins
President & CEO
Wood Fiber Group

Dale Brown
President & CEO
USNR

About Wood Fiber Group

Wood Fiber Group is the leading North American manufacturer and supplier of industrial saw blades, machine knives, filing room equipment, sharpening services and vocational training to the lumber, pulp, and wood biomass industries, with a history dating back to 1832. Wood Fiber Group was formed in 2018 through the consolidation of several of the wood processing industry's key suppliers including: Simonds International, Burton Saw & Supply, BGR Saws and US Blades. www.woodfibergroup.com

About USNR

USNR operates 16 facilities across the United States, Canada, Europe and Russia, including six large manufacturing plants. USNR is best known around the world for providing end-to-end solutions for sawmills and planermills, including debarkers, log lines, curve sawing gangs, edger lines, trim-sort-stack systems, dry kilns, and the optimization and control technologies that maximize the output and performance of that equipment. USNR is also known around the world for its solutions for producing plywood and other panel products. www.usnr.com

USNR's wholly owned subsidiary Mid-South Engineering delivers engineering services to wood processors across North America, as well as in Australia and New Zealand. With more than 30 licensed engineers distributed across five offices in the United States and Canada, Mid-South is the largest engineering services firm in North America focused on the wood processing industry. www.mseco.com